



Bucharest - 25th June 2020

"Innovative integrated ICT system for real-time control and monitoring of electricity quality and losses on transmission and distribution lines in the national power system", SMIS 115643

NOVA INDUSTRIAL S.A., based in Bucharest, Splaiul Unirii Nr. 313, Sector 3, as beneficiary, announces the conclusion of the project entitled *"Innovative integrated ICT system for real-time control and monitoring of electricity quality and losses on transmission and distribution lines in the national power system"*, co-financed by the European Fund Regional Development (ERDF) based on the financing contract concluded with the Ministry of Regional Development, Public Administration and European Funds, as Managing Authority for the Competitiveness Operational Program and the Ministry of Communications and Information Society as Intermediate Body for the Competitiveness Operational Program.

The general objective of the project is to develop an innovative integrated ICT system (*hardware and software*) according to European and National regulations, with applicability in the national power system, in order to increase the power quality, to eliminate the sources of disturbances and pollution with harmonics, to control and reduce the power and energy losses on transmission and distribution lines, as well as to increase the security of energy supply to consumers.

The result of the project consists of an experimental model of *"Innovative integrated ICT system for real-time control and monitoring of electricity quality and losses on transmission and distribution lines in the national power system"*, with direct application in the energy sector, in terms of quality and safety.

The total approved value of the project was 4,562,068.67 lei, of which the non-reimbursable financial assistance was 3,754,294.67 lei (3,003,435.74 lei from the ERDF and 750,858.93 lei from the National Budget).

The project was implemented in Bucharest, Bucharest - Ilfov Region - Romania, for a period of 36 months, starting with June 28, 2017, until June 27, 2020.

Project co-financed from the European Regional Development Fund through the Competitiveness Operational Program 2014 - 2020.

Competitive together!

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